

RESOLUTION
OF THE
LEGISLATURE OF NORTH CAROLINA,

ASKING

That the branches of the Freedmen's Savings-Banks of that State be required to account honestly to the depositors in said banks.

JANUARY 6, 1875.—Ordered to lie on the table and be printed.

Whereas, under the provisions of an act of Congress approved March 3, 1865, entitled "An act to incorporate the Freedmen's Savings and Trust Company," branches of the Freedmen's Savings-Bank were established in Wilmington, New Berne, and Raleigh, in this State, and large amounts of money were deposited in said savings-banks by the persons for whose benefit the said institutions were established; and whereas the affairs of said company were so managed that great loss has come to depositors, and it has been necessary, under the provisions of the act of Congress approved June 20, 1874, to close up the business of said company:

Therefore, be it resolved, That our Senators and Representatives be requested to use their utmost endeavors to secure an immediate, faithful, and honest administration of the affairs of said company, and the return to the said depositors of all or as large a portion as can now be saved of their said deposits; and further, to require of the persons responsible for the mismanagement of said company and the loss of its funds a strict account according to law; that a copy of this preamble and resolutions be sent to our Senators and Representatives.

In general assembly read and ratified the 16th of December, 1874.

STATE OF NORTH CAROLINA,
OFFICE SECRETARY OF STATE,
Raleigh, December 26, 1874.

I hereby certify that the foregoing is a true copy of the original on file in this office.

WM. H. HOWERTON,
Secretary of State.